

# Gratitude



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B.S. Industrial and Systems Engineering

**PRESIDENT'S  
ANNUAL REPORT  
2020**



**COLORADO CHRISTIAN UNIVERSITY**  
*Grace and Truth*

# FROM THE PRESIDENT

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Dear Partners,



Gratitude. I pen this letter to you as we enter into the season of Thanksgiving, which of course, is followed by the season of Advent — the anticipation of the coming Christ. Both are seasons to pause, reflect, give thanks, and be filled with gratitude.

At Colorado Christian University, we truly have so much to be grateful for over this last year. At the same time, I recognize that 2020 has also brought immense challenges to the members of our community and beyond.

The global pandemic has disrupted everything, including our plans for a “normal” year of operations at Colorado Christian University. Truly, this year will be a generational milestone that shapes the rest of our lives in many ways. Many have lost loved ones, jobs, and felt the greater burden that social and civil unrest has brought to lives and families in difficult and trying ways.

At CCU, we have seen new challenges as well. Our community has risen to meet these challenges, and we have seen God’s continued hand of provision upon CCU, even in these unprecedented times. Despite shifting to remote operations and instruction in March, later in May CCU graduated its largest class in the history of the University, with graduates from all 50 U.S. states and several foreign countries.

Moreover, we spent the summer months anticipating, planning, and praying for a return to in-seat instruction in the College of Undergraduate Studies. By God’s grace, not only were we blessed to achieve that goal of resuming in-seat instruction, but we also saw record enrollment in both colleges that comprise CCU for the 11th consecutive year. While most universities saw a decline of 10-20% in their enrollments, CCU saw the opposite. The 2020 President’s Annual Report is a testament to this reality.

We are very grateful for a relatively low number of positive COVID-19 cases on campus during the fall semester, with no serious complications and no hospitalizations due to COVID-19 to date. Our students, faculty, and staff have followed health and safety protocols, and they have done so with graciousness, understanding, and even words of encouragement to us. For that, my team and I are forever grateful.

It is only by God’s grace and mercy that we could have reached this milestone. Even though this year had its ups and downs, I’m continually inspired by the collective strength of the CCU community — which gives me hope as we envision the year ahead. As we look to 2021, we do so sober-mindedly and reliant on God to continue to guide our steps and decisions as we seek to serve Him and His University.

As I reflect on the past year, I’m also reminded of and grateful for people like you — our generous and dedicated partners who continue to stand with us. Thank you for everything you do to support CCU, our mission, and thank you for being a part of our journey as we continue to transform lives with the grace and truth of Jesus Christ. To Him be glory and honor.

Yours in His Service,

A handwritten signature in black ink that reads "Don Sweeting". The signature is written in a cursive, flowing style.

**Donald W. Sweeting, Ph.D.**  
President

# MISSION & STRATEGIC PRIORITIES

## MISSION

**Christ-centered  
higher education  
transforming  
students to impact  
the world with  
grace and truth.**

- Honor Christ and share the love of Christ on campus and around the world
- Teach students to trust the Bible, live holy lives, and be evangelists
- Be a magnet for outstanding students and prepare them for positions of significant leadership in the church, business, government, and professions by offering an excellent education in strategic disciplines
- Teach students how to learn
- Teach students how to think for themselves
- Teach students how to speak and write clearly and effectively
- Give students significant opportunities to serve our Lord while they are at CCU and to help them develop a lifetime habit of such service
- Impact our culture in support of traditional family values, sanctity of life, compassion for the poor, Biblical view of human nature, limited government, personal freedom, free markets, natural law, original intent of the Constitution, and Western civilization
- Be seekers of truth
- Debunk “spent ideas” and those who traffic in them
- Ask God to multiply our time and ability to the glory of His great name
- Be a servant of the Church
- Become a great university

## STRATEGIC PRIORITIES

Our Strategic Priorities were adopted by the CCU Board of Trustees to serve as a guiding compass for the University. They direct the implementation of CCU’s Mission and provide context for our first priority — an enduring commitment to Jesus Christ and His kingdom. The Strategic Priorities provide a point of convergence for every member of the CCU community and for every aspect of life at CCU, from how we teach and learn in the classroom to how we live with and serve others.

# CCU'S ANNUAL ENROLLMENT

## SURPASSES 8,500

### UNIVERSITY MARKS 11 CONSECUTIVE YEARS OF RECORD ENROLLMENT

Despite logistical, health, and safety obstacles faced during an unprecedented global pandemic, Colorado Christian University has notched its 11th consecutive year of enrollment growth. As of the University's annual census date on September 9, CCU has a total enrollment of 8,579. This marks an increase of nearly 100 students in the total student population compared to 2019 and serves as a new high-water mark for enrollment in the University's 107-year history.

***"The continued growth of Colorado Christian University is truly a testament to God's blessing, provision, and direction as we strive to provide Christ-centered liberal arts higher education, despite a global pandemic,"***

said Dr. Donald W. Sweeting, CCU president. "It is also indicative of the hard work and dedication of our faculty and staff during one of the most trying times in the history of American higher education. I'm so grateful to everyone who has worked so hard for this outcome."

The University's growth has been driven by strong enrollment numbers among all three core student populations: 1,417 traditional undergraduate enrollments, 5,565 adult undergraduate enrollments, and 1,597 master's and doctoral enrollments. While colleges and universities across the nation and around the world have seen double-digit percentage enrollment decreases in the wake of COVID-19, CCU continues to see strong enrollment numbers both on campus and online.

"For more than a decade, CCU has been providing world-class Christian higher education online. The global pandemic has made it more important than ever to maintain and grow our robust online offerings to meet the needs of tomorrow's leaders today," said Allison Burkhart,



vice president of Enrollment for the College of Adult and Graduate Studies. "CCU Online is uniquely positioned to help students meet their education and career goals through high-quality instruction designed for the working adult. It is because of this stellar track record and the hard work of our faculty and staff that we continue to see strong enrollment numbers."

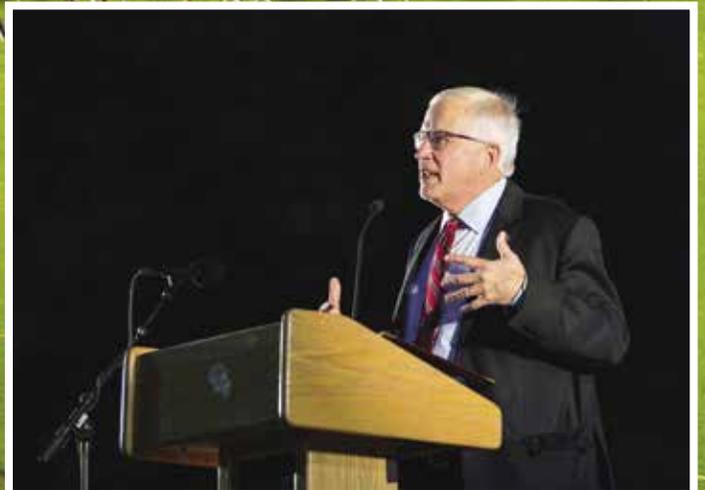
Within CCU Online, new student enrollment has been on an upward trajectory since the start of the COVID-19 pandemic. The College of Adult and Graduate Studies currently offers more than 90 academic options including 33 master's program options and one doctoral program. Nearly all programs are offered 100% online and are designed for working adults.

CCU has also seen record enrollment in traditional undergraduate students in the College of Undergraduate Studies, despite a downward nationwide trend of residential collegiate enrollment. After moving all traditional undergraduate courses to remote learning in March, the University reopened its Lakewood campus to residential students in August for the fall 2020 semester. CCU is utilizing a high-flex model for traditional undergraduate education during the 2020-21 academic year. Residence halls and on-campus services are open and students have the option of attending all or a portion of their classes either in-seat or remotely.

"We've been blessed to be able to work collaboratively with our students to ensure a safe and productive living and learning environment in light of the current global health crisis," said Jim McCormick, vice president of Enrollment and Student Life for the College of Undergraduate Studies. "Implementing the high-flex model of instruction has allowed CCU to continue to cultivate our sense of community for students, faculty, and staff while maintaining the safety of all involved. A liberal arts Christian higher education is an invaluable resource that can be a generational instrument of change for individuals and families. Through this unprecedented time, the selfless dedication of our faculty and staff has allowed us to continue to train students to impact the world with grace and truth."

The College of Undergraduate Studies offers more than 50 program options for traditional undergraduate students in a distinctly Christian environment. The University's core curriculum has been ranked in the top 2% nationally for nine consecutive years by the American Council of Trustees and Alumni (ACTA) — one of only 23 institutions in the nation to earn an "A" rating in 2020.

University census data can be found online at [ccu.edu/about/factsandstats](https://ccu.edu/about/factsandstats).



# CCU FUND

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Our country is at a cultural and spiritual crossroad. Now more than ever, young people need a college education based on historical, biblical Christianity, and the foundations of classical liberal arts that instill an appreciation for all that is good, true, and beautiful.

Our students in the College of Undergraduate Studies are being bombarded with conflicting images, revisionist history, and changing societal norms that lead to doubts and desensitization toward adverse cultural forces.

Colorado Christian University is standing alone in the Rocky Mountain region as the proverbial “city on a hill” — a bright light in the darkness for students who are seeking an education firmly rooted in truth and grace. So many students want the type of Christ-centered higher education CCU offers, but their financial needs are greatly limited — especially now. It is our desire that every student who desires and deserves a CCU education can enroll — but they need your help.

The cumulative effect of donations from alumni, parents, and friends of CCU enables students to receive the financial assistance they need to pursue an exemplary Christ-centered higher education.

You can be a “bright light” for a student in need with a gift to the CCU Fund. Established in 2018 on the legacy of the Beckman Fund, you can join thousands of other CCU alumni, parents, and supporters who want to help students thrive.

All contributions support scholarships and financial aid for students who need help to pay for their education. Many students are working jobs or are dependent upon family and other scholarships to help pay their tuition, but there is still a gap that you can help close. You can “Be the Light” for a student and transform their life. Your gifts help to be certainty in the midst of chaos. Truth from confusion. Light from darkness. Hope from despair.



## LEARN MORE

To discover how you can “Be the Light” and help students in the College of Undergraduate Studies reach their full potential, visit [ccu.edu/ccufund](https://ccu.edu/ccufund).

# HOPE FUND

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At Colorado Christian University we understand that completing a degree and reaching educational and career goals can be difficult for adult learners as they balance life, family, and school obligations. With this in mind, the University launched the Hope Fund in November 2020, a scholarship fund solely dedicated to supporting students in the College of Adult and Graduate Studies to reach their full educational potential.

The Hope Fund will provide vital scholarship dollars for hard-working adult students — over 94% of whom take classes online through CCU Online — that otherwise would be unable to continue their education.

“The Hope Fund is the latest step in Colorado Christian University’s efforts to support learners of all backgrounds in their goal of obtaining a Christ-centered liberal arts education,” said Dr. Donald W. Sweeting, CCU president. “Joining together to lift up our adult learners financially as they work to better their lives through education is the embodiment of our principles of grace and truth.”

The majority of CCU Online students are eligible for financial aid, but there remains a financial gap as adult learners balance life obligations. Donors to the Hope Fund can close this gap with their donation — in essence, becoming the answer to prayer and changing lives.

“Your donation can make a substantial difference in the lives of CCU Online students,” said Eric Hogue, vice president of Advancement. “A liberal arts education is a generational-changing force that transforms individual lives and families. Your generous support of future nurses, business professionals, teachers, and ministry leaders will positively impact the world beyond our city, state, and nation.”

The University has seen record enrollment in the College of Adult and Graduate Studies, eclipsing 7,000 combined undergraduate and graduate enrollments as of the University census date on September 9. The college offers more than 90 academic program options from the associate to

doctoral level. Students include single parents, veterans, students seeking employment, and many others who want to improve their careers and personal lives with a CCU degree.

“The Hope Fund is a unique opportunity to positively impact the lives of adult learners,” said Roger Chandler, vice president of Student Success for the College of Adult and Graduate Studies. “Cost of attending can be prohibitive and adult learners face multiple pressures that can make degree completion very challenging — balancing full-time jobs, raising families, paying their mortgages and bills, caring for aging parents, and more.



“It is our intention that the Hope Fund gives our adult students the financial boost, security, and confidence needed to reach their educational goals. I am certain that your donation will be life changing for our adult students as we strive to fulfill our CCU mission: Christ-centered higher education transforming students to impact the world with grace and truth.”

## LEARN MORE

To learn how you can support hard-working adult learners as they better their lives through a Christ-centered higher education, visit [ccu.edu/hopefund](https://ccu.edu/hopefund).

# CCU AT A GLANCE

**1914**

Year Founded



**8,579**



Total Student Population (2020 Census)

**1,417** Traditional Undergraduates .....

**5,565** Adult Undergraduates .....

**1,597** Graduate Students .....

**5,400**

High school students enrolled in at least one CCU Academy course

**100+**

Academic Programs

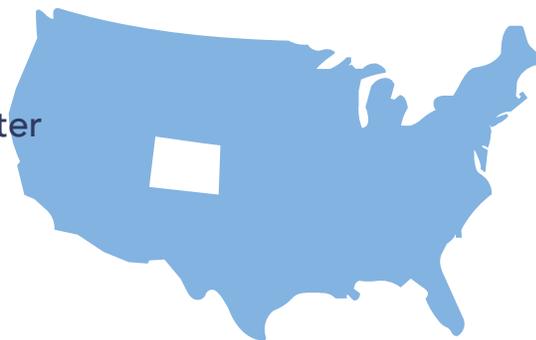


**\$96**

Million Annual Operating Budget

## LOCATIONS

Lakewood  
Colorado Springs  
Denver Tech Center  
Grand Junction  
Pueblo  
Sterling  
and online



**1,446**

Total Employees



# CCU AND GEOGRAPHIC REACH

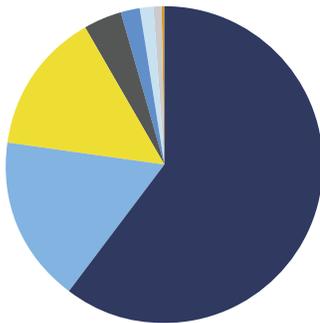
CCU students come from  
all 50 states.

CCU students come from  
all of the inhabited continents.

Countries represented include: Afghanistan, Barbados, Canada, China, Germany, Japan, South Korea, Kuwait, Nigeria, Nepal, Russia, Thailand, United Kingdom, Spain, Mexico, New Zealand, Taiwan.

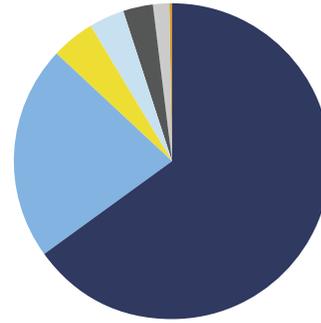
# CCU AND DIVERSITY

**CCU**  
(2020 Census)



■ WHITE	60.31%
■ HISPANIC/LATINO	17.12%
■ BLACK OR AFRICAN AMERICAN	14.32%
■ TWO OR MORE RACES	3.82%
■ UNKNOWN	1.93%
■ ASIAN	1.57%
■ AMERICAN/ALASKA NATIVE	0.66%
■ HAWAIIAN/PACIFIC ISLANDER	0.27%

**COLORADO**  
(2020 Estimate)



■ WHITE	65.2%
■ HISPANIC/LATINO	21.8%
■ BLACK OR AFRICAN AMERICAN	4.6%
■ ASIAN	3.5%
■ TWO OR MORE RACES	3.1%
■ AMERICAN/ALASKA NATIVE	1.6%
■ HAWAIIAN/PACIFIC ISLANDER	0.2%

## CCU FIRST-GENERATION MINORITY SCHOLARSHIP:

This scholarship provides an opportunity for traditional undergraduate minority students whose parents did not attend college to complete a Christian college degree. **Since 2000, 86 students have been recipients of this scholarship, which amounts to over \$30,000 per student, per year.**



# CCU AS AN ENTERPRISE

1. With total revenues over **\$111,812,000 in fiscal year 2020**, CCU is a major enterprise in its own right — a major employer and a generator of jobs in Lakewood and in Colorado through its purchases of goods and services and its investments in University facilities.
2. CCU is the **ninth-largest employer in Lakewood\***, behind the Denver Federal Center, state and city governments, the Jefferson County R-1 School District, FirstBank, St. Anthony's Medical Campus, TerumoBCT, and Home Advisor.
3. As of January 2020, CCU **employed 1,163 people**, including full-time and part-time employees and affiliate faculty at CCU's main campus in Lakewood, regional centers across Colorado, and online.
4. In addition to the University's full- and part-time employees, **283 student workers were employed** by CCU as of the fall of 2020.
5. The University's 2021 operating budget exceeded **\$96 million**.
6. In fiscal year 2020, salaries, wages, and benefits paid to CCU employees (including students) **totaled more than \$49 million**, many of whom primarily live in Lakewood and the west Denver metropolitan area, raising families and reinvesting salary dollars into the community at large.

2020 Fiscal Year  
**\$111M+**  
in revenue



**1,446**  
Total Employees

**283**  
CCU Student  
Workers

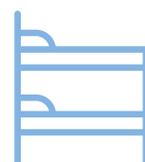


# CCU AS AN ENTERPRISE

7. Collectively, CCU employees contribute nearly **\$74.7 million to the gross regional product** of Jefferson County (output).\*\*
8. Through fiscal year 2020, CCU has spent an estimated **\$120 million in capital investments, toward a \$200+ million campus development campaign**. Completed projects include Leprino Hall (academic building) Anschutz Student Center, and Rockmont and Yetter Halls (residence halls totaling 600+ beds).
9. Construction from the projects has accounted for the creation of over **840 direct, indirect, and induced jobs** in Jefferson County, Colorado.\*\*
10. The total wages from the construction jobs created multiplier is **over \$51.5 million**.\*\*
11. Collectively, these construction jobs have **contributed nearly \$155 million to the gross regional product** of Jefferson County (output).\*\*
12. During the 2020 fiscal year, in addition to instruction and academic support, CCU spent over **\$24 million on student services and \$11 million on auxiliary enterprises**.



**\$120M**  
in capital investments



**600+**  
beds in new  
residence halls



**840**  
jobs created



\*[www.lakewood.org/Government/Departments/Economic-Development/Business-Information/Major-Employers](http://www.lakewood.org/Government/Departments/Economic-Development/Business-Information/Major-Employers)

\*\*Source: Jefferson County Economic Development Corporation

# CCU AND STUDENT AID

1. In 2018-19, for every **\$1 in federal grant money a CCU student received, the University provided \$4 in institutional aid to that student** through institutional grants and scholarships (\$5.9M : \$24.9M)

2. **Loan Default:** CCU students have a low federal loan default rate (2018):

**CCU STUDENTS:** 6.84% || **NATIONAL AVERAGE:** 10.7%

3. CCU students **borrow slightly less** per year than the national average of borrowers at private universities:

**CCU STUDENTS:** \$7,983 || **NATIONAL AVERAGE:** \$8,128



# CCU AS AN ATTRACTION

In addition to the impact of CCU's spending on payroll, purchasing, and construction, the University contributes to the economy of the Denver metro area by attracting over **20,000 visitors** from across the state and country to Lakewood. These visitors also spend money within the local economy, supporting employment and economic activity in a variety of industries, including housing, restaurants, hotels, retailing, transportation, and entertainment.

## 2018-2019 Visitors

**COUGAR ATHLETICS EVENTS:** 2,500+

**CAMPUS ACTIVITIES EVENTS:** 2,500+

**SCHOOL OF MUSIC EVENTS:** 2,500+

**OTHER ACADEMIC AND STUDENT-LIFE EVENTS:** 10,000+



# CCU AND GRADUATE IMPACT

CCU has nearly 10,000 living alumni working in industries, professions, and fields throughout the world. The University has produced leaders in business, education, health care, ministry, and music, among others.

# 1,058

## TOTAL DEGREES AWARDED

(2020 Academic Year)

122	Associate
648	Undergraduate
264	Graduate

# CCU AND THE COMMON GOOD

A distinctive example of CCU's commitment to preparing graduates for Christian leadership and service is the **service learning requirement**. In order to graduate from CCU's College of Undergraduate Studies, every student must complete a service hours requirement.

Total hours required are based on the number of semesters a student attends CCU (22.5 hours/semester). For a traditional four-year student, that amounts to 180 hours of service. On average, the CCU traditional undergraduate population completes **over 50,000 hours of service each academic year** — a majority of these service hours (75%) are completed off campus in the state of Colorado.



\*College of Undergraduate Studies

# CCU TO THE WORLD

CCU has numerous campus-based ministries to serve the Denver area. Since 1999, the CCU2theWorld missions program has sent over **270 short-term, student-led teams to more than 62 countries and 13 states**. In the last ten years alone, CCU has sent more than 3,500 students on a CCU2theWorld trip.

The affluence of the countries visited is wide-ranging, though emphasis is typically placed on helping the underprivileged. Students are encouraged to participate in and lead outreach ministries around the Denver area by using their gifts to help those in need. Examples include student ministries in local nursing homes, working in inner-city homeless shelters, and weekly tutoring inner city and at-risk youth.

# 270

SHORT-TERM, STUDENT-LED TEAMS

**13**  
STATES

**62**  
COUNTRIES



# FROM THE EXECUTIVE VICE PRESIDENT

Dear Friends of CCU,



Much has already been written about the year-that-was-2020. And much will continue to be written in the future about the year of the worldwide pandemic, the election, the wildfires, the record number of hurricanes, the economy, the technology, the school systems, the lack of travel, the increase in mental illness, the media, Zoom and so much, much more. A decade of events has been wrapped up in the year 2020 — and there are still two more months until this year is over!

Throughout this storm, there has been a constant — God's presence here at CCU. As recorded in 1 Kings, when Elijah was frustrated with the events of his day, God promised to speak to him. But Elijah did not hear God's voice in the mighty wind that shattered rocks, or the earthquake or the fire, but in a gentle whisper. Amid the turmoil of today, we seek to hear God's still, small voice and serve Him with every resource available. We are convinced more than ever that God is able to do more than we can ask or imagine, according to His power that is at work within us and for His glory.

There is no other way to say it, the fiscal year that ended June 30, 2020, was a tough year on the operations of CCU, reversing the trend of over a decade with operational net income before philanthropy. While 2020 operations were negative, CCU's "bottom-line" net income yet reflected an audited \$5.7 million profit on \$96 million of total income. Two reasons for the positive net income are the substantial donation income of over \$8 million and a gain on the sale of investment real estate of \$3.5 million. God provided for CCU despite the operational difficulties of navigating the pandemic and the associated substantial costs involved.

In short, fiscal year 2020 knocked a little bit of the air out of all of us, but the future for fiscal year 2021 and beyond looks bright and promising. While many universities are experiencing decreases in enrollment, CCU's enrollment in both the traditional programs and the online programs are strong in the first part of fiscal 2021, and there are many additional programs of study being added to the academic catalog. Student retention remains on the increase, and the universal acceptance of online education has benefited CCU beyond expectation. We are excited about the initial enrollment in the Lee Strobel Center for Applied Apologetics, and the number of new students in both the bachelor's and master's programs exceed expectations. The CCU Academy offering courses for dual enrollment to high school students has been launched, and master's level enrollment exceeds all expectations.

At CCU, we seek to model all operations after the tree described in Psalms 1, which is planted by streams of water. No matter what 2020 and beyond may bring, we seek to yield fruit in season and have leaves that do not wither — all for God's glory and to expand the borders of His kingdom here on earth.

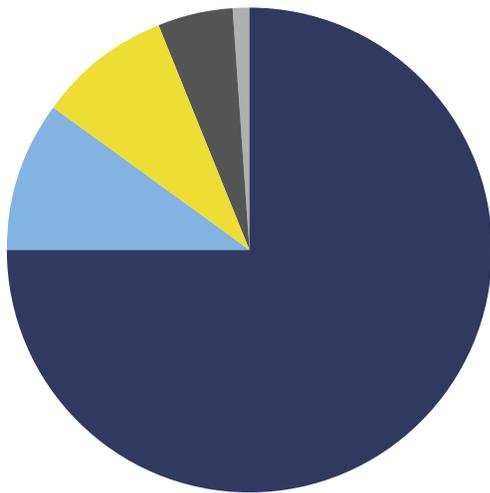
Sincerely,

A handwritten signature in blue ink that reads "Daniel L. Cohrs". The signature is fluid and cursive, with a large initial "D" and "C".

**Daniel L. Cohrs, CPA**  
Executive Vice President / CFO

# FINANCIAL SUMMARY

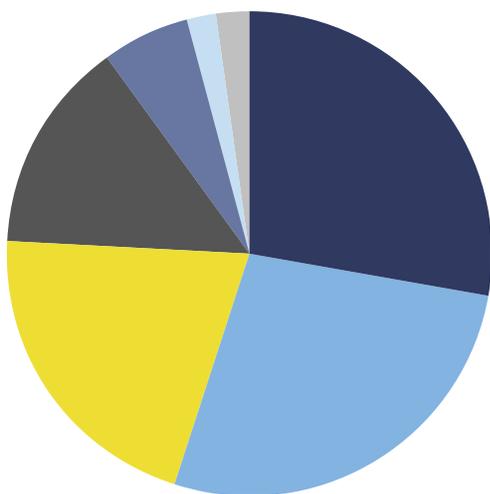
## INCOME BY CATEGORY



FISCAL YEAR 2020

■ TUITION	75%
■ ROOM & BOARD	10%
■ CONTRIBUTIONS	9%
■ STATE & FED GRANTS	5%
■ INTEREST & OTHER	1%

## EXPENSES BY CATEGORY



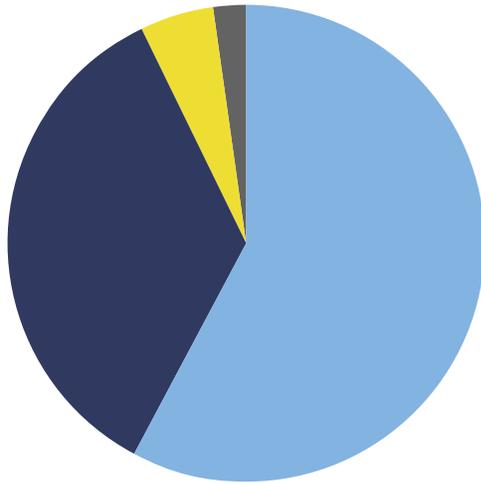
FISCAL YEAR 2020

■ STUDENT SERVICES	28%
■ INSTRUCTION	27%
■ G&A	21%
■ AUXILIARY ENTERPRISES	14%
■ ACADEMIC SUPPORT	6%
■ PUBLIC SERVICE	2%
■ FUND RAISING	2%

# FINANCIAL SUMMARY

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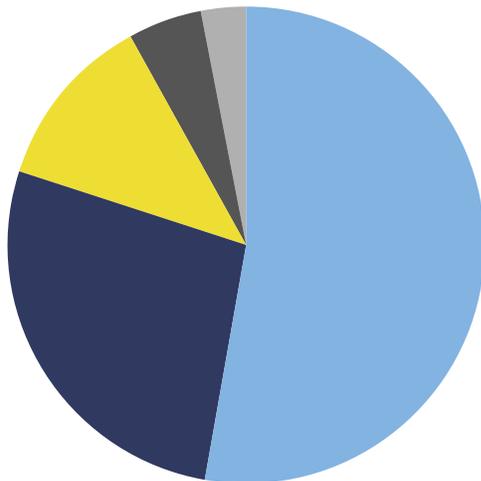
## ASSETS



JUNE 30, 2020

■	FIXED ASSETS	58%
■	CASH & INVESTMENTS	35%
■	ACCOUNTS RECEIVABLE	5%
■	OTHER ASSETS	2%

## LIABILITIES AND EQUITY



JUNE 30, 2020

■	UNRESTRICTED EQUITY	53%
■	NOTES PAYABLE	27%
■	EQUITY WITH DONOR RESTRICTIONS	12%
■	DEFERRED REVENUE	5%
■	ACCOUNTS PAYABLE & OTHER	3%

# FROM THE VP OF ADVANCEMENT

Dear Partner,



Walking through 2020 has reminded me of this eternal truth: "God owns it all."

It is God who provides us with time, success, wealth, and resources. These resources are

His gifts to us, so they can move through us to accomplish wonderful things. Since God owns everything, Christians are called to manage and steward all that God entrusts to us, to honor and glorify His name, and to make this world a better place — even in the midst of a 100-year pandemic! This is why I am full of gratitude for you.

It has been a very hard, stressful, confusing 2020, yet you — *our prized partner* — remain faithfully committed to the necessary mission at **Colorado Christian University**. The Psalmist proclaims, "The earth is the Lord's, and all it contains, the world, and those who dwell in it," Psalms 24:1. You have exemplified this eternal reality throughout this year and I am forever grateful for you personally, for your generous giving, and your constant belief in Christ-centered higher education offered at CCU.

You — and donors like you — made fiscal year 2020 a historic fundraising year for CCU. In fact, it was the second largest fundraising year in the history of the University. Over **\$8.3 million** arrived through thousands of alumni, parents, donors, staff, and generous friends of the University. This is simply amazing when you consider that the last three months of the fiscal year featured the arrival of a worldwide pandemic, the forced shutdown of America's economy, and a tumultuous election season. Yet, our Father blessed your giving and this great University — *even in the midst of a few detours and delays*.

Heading into March the campaign to complete the **Armstrong Center** had tremendous momentum with a projected giving pace of \$8-10 million. Without the

interruption of the pandemic and a forced closure of the economy, donor generosity and optimism would have pushed campaign fundraising very close to the phase one goal of \$30 million.

The fiscal year cumulative fundraising for the Armstrong Center (ALI) totaled **\$21,569,430**. In addition, the campaign holds **\$3,780,050** of pledged donations from a handful of amazing partners. Upon the close of fiscal year 2020 the campaign's fundraising gap to raise **\$30 million** for the Armstrong Center is **\$4,650,520**. We have been slowed, but we are not discouraged. With your help, I believe this fiscal year — 2021 — holds the final donation needed to reach \$30 million to move forward on the Armstrong Center.

I remain very optimistic as you and I walk forward in faith, trusting and knowing that God's sovereignty holds the needed provisions to complete the **Armstrong Center**. Because of you and your giving, our amazing students, faculty and alumni are positioned to impact this world for the glory of God's great name and the grace and truth of Jesus Christ.

With great gratitude,



**Eric Hogue, MATS**

*Vice President*

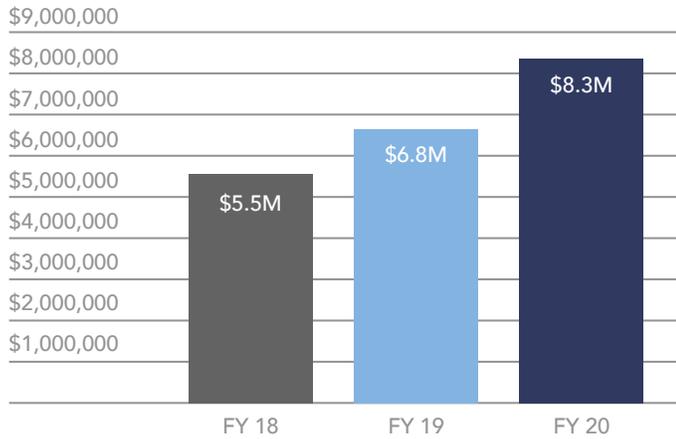
Office of University Advancement

**NOTE:** There is a business reply envelope and gift remit form attached to the next page for your generous donations to the completion of the **Armstrong Center** campaign. Donations to ALI will continue to experience the tax benefits of the **Enterprise Zone** throughout 2021.

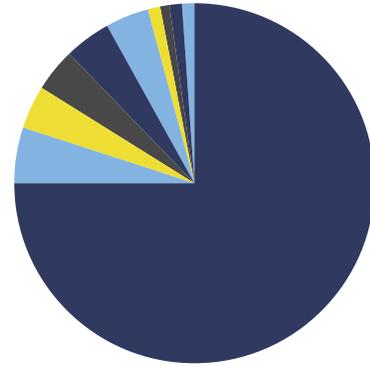


# GIVING UPDATE

## COMPREHENSIVE FUNDRAISING

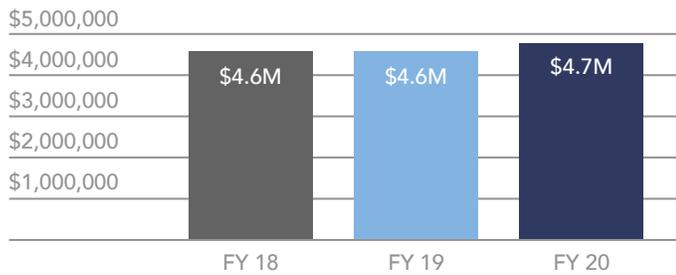


## GIVING TOTALS



FISCAL YEAR 2020

## ENDOWMENT GROWTH



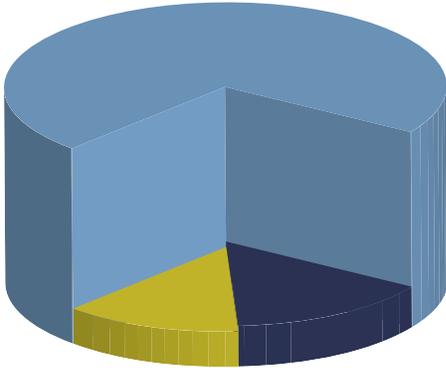
ARMSTRONG CENTER (ALI)	75%
CCU FUND	5.5%
MISSIONS	4%
FUNDED SCHOLARSHIPS	4%
CENTENNIAL INSTITUTE	4%
WESTERN CONSERVATIVE SUMMIT	3.5%
ATHLETICS	1%
ACADEMIC PROGRAMS	1%
ENDOWED SCHOLARSHIPS	1%
VALS	1%

TOTAL: \$8,354,507



# ARMSTRONG LEGACY INITIATIVE

## ARMSTRONG LEGACY INITIATIVE



FISCAL YEAR 2020 GIVING  
CAMPAIGN GOAL: **\$30,000,000**

■ DONATIONS RECEIVED	72%
■ NEEDED FUNDRAISING	15%
■ PLEDGED GIFTS	13%

DONORS TO ALI CAMPAIGN SINCE 2016: 840  
DONORS TO ARMSTRONG CENTER IN FY 2020: 241



## CARES ACT

In response to COVID-19, the CARES Act was passed in March 2020 and provides a significant tax benefit for those who make donations to Colorado Christian University in 2020. The CARES Act allows you to:

- Claim 100% of your cumulative cash donations to CCU up to your adjusted gross income (AGI) for 2020.
- If you exceed your AGI in giving to CCU in 2020, you can forward the excess for the next five (5) years at up to 60% of each future year's AGI.
- If you are a business owner, corporations can deduct up to 25% of taxable income for the corporation, up from 10% in prior years.

## ENTERPRISE ZONE TAX CREDIT

Colorado Christian University's Lakewood campus is designated an Enterprise Zone by the state of Colorado, allowing our friends and supporters to more than double the impact of their donation in some cases.

The program makes it possible for CCU to offer donors a Colorado state income tax credit on qualifying contributions which are identified for campus development, such as the Armstrong Center.

To learn how the CARES Act and enterprise zone tax credits can increase your impact on Colorado Christian University, contact **Eric Hogue**, vice president of Advancement, at **303-963-3093** or **ehogue@ccu.edu**.

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*“Even though this year had its ups and downs, I’m continually inspired by the collective strength of the CCU community — which gives me hope as we envision the year ahead. ... I’m also reminded of and grateful for people like you — our generous and dedicated partners who continue to stand with us. Thank you for everything you do to support CCU, our mission, and thank you for being a part of our journey as we continue to transform lives with the grace and truth of Jesus Christ.”*

– Dr. Donald W. Sweeting,  
CCU president





COLORADO CHRISTIAN  

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UNIVERSITY

*Grace and Truth*

**CCU.EDU**