

University Endowment Gift Allowance Policy

Effective Date: July 1, 2023

Introduction: This policy outlines the guidelines for the assessment of an endowment gift administrative allowance at Colorado Christian University (CCU). The endowment gift allowance is designed to support the University's ongoing commitment to Christ-centered academic excellence by directly supporting the administrative costs related to endowment investment(s), compliance accounting and auditing, and foundation marketing and non-personnel operations. This policy applies to all endowment gifts and/or endowment pledges at or exceeding \$25,000, with a single gift or pledge allowance maximum of \$100,000, received by the University on or after July 1, 2023.

Policy Details:

1. **Endowment Gift Allowance:** An endowment gift allowance (EGA) of 5% will be applied to any applicable charitable gift received by Colorado Christian University designated for an endowed scholarship, faculty or academic endowed scholarship, or general (i.e., quasi) endowment donation(s). The University's endowment allowance will be calculated as 5% of the total gift or pledge amount and will be allocated to the *Endowment Administrative Allowance Fund* to support the administrative costs related to university endowment investment(s), compliance accounting and auditing, foundation marketing and non-personnel operations, and the holistic support of the university endowment(s) corpus, so to provide operational sustainability for the **Colorado Christian University Endowment Foundation** (CCUEF), directly contributing to the long-term investment practices, administrative and investment expertise, and the sustained development of the CCUEF operational needs.

2. **Transparency and Communication:** The University will be transparent in its communication with donors regarding the EGA. Donors will be informed of the allowance's existence at the time of solicitation and before the gift is processed. This information will be provided in gift acknowledgment letters and other relevant documentation as well as being housed on the University's website.

3. **Management of the Endowment Allowance Fund:** All funds generated through the Endowment gift allowance will be meticulously managed by the CCUEF and the University's Advancement Office in collaboration with the charter of the CCUEF and the CCUEF investment committee policy. The restricted allocation of these funds will be directed toward operations; i.e., general expenses, investment costs, marketing, accounting, and other fiscal operations.

4. **Biblical Principle:** Malachi 3:10 (NIV) "Bring the whole tithe into the storehouse, that there may be food in my house. Test me in this," says the Lord Almighty, "and see if I will not throw open the floodgates of heaven and pour out so much blessing that there will not be room enough to store it."

This biblical principle underscores the importance of giving, generosity, and preparation for future and additional needs. Just as the scriptures encourage us to give with a cheerful heart, Colorado Christian University seeks to create a culture of philanthropy where donors can contribute to the work Christ has commanded in this University and to ensure and secure its continuation for generations to come.

5. **Review and Amendments:** This policy will be subject to periodic review to ensure its effectiveness and alignment with the University's mission and values. Amendments may be made as necessary, and any changes will be communicated to all relevant stakeholders.

Conclusion: The core operational intent of the EGA is the sustainability for the CCUEF directly contributing to the long-term (i.e., gifts into perpetuity) investment practices, investment expertise, and the direct development of CCU and CCUEF operational sustainability. Through the collective philanthropic and prayerful support of donors, we can create a lasting impact that shapes the minds, hearts, and faith of our students, while providing an exceptional educational experience for both current and future student generations.